FIBON

WHITEPAPER

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Contents

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1. Value Proposition

We associate the expression "Fibon" with the pursuit of individual growth, wealth, independence, and a unique lifestyle. Through our blockchain technology, we are creating a "complete cryptocurrency" that will transform day-to-day traders into strategic beneficiaries and reach out to connect our blockchain with mainstream businesses and entrepreneurs. In pursuit of effectively presenting our strategy, we have separated generally accepted or "generic" cryptocurrency tools from our Blockchain development strategy to transform our vision into reality.

2. Introduction

"We are responsive, trustworthy, and knowledgeable. We understand that quality underlines what we do and what we deliver to you".

Fibonacci sequence, more commonly referred to as "nature's secret code" is a mathematical progression of numbers in sequence that goes to infinity to approach the "golden ratio", which numerically is visualized as 1.618033 (...) This numerical progression, or more accurately, the concept itself, is associated by many with "divine proportion". By following the path of everyday exploration, in the ultimate pursuit of the classical theory of beauty, development, financial growth, and ideal proportion, we are excited to introduce the FIBON blockchain-based platform.

Technology changes the way we live, work, and progress as species. Over the last few decades, the speed of doing business, passing the information, and processing inquiries have reached an unimaginable speed that brought us to the point when new leaps in development are needed. Just like when early PCs were developed, marveled as something complicated, mysterious, and out of place for many people, today same people use touch screens, give speech commands, and communicate to AI to locate places, research, learn new things or give commands to different household equipment with ease.

Time went on and in the early 2000s, a virtual currency by the name of Bitcoin was introduced. The main purpose was to create and provide instantaneous and anonymous monetary transfers, while at the same time offering possibilities where owners could increase their wealth through buying, selling, stacking, or "mining" coins. We can clearly understand that with blockchain and cryptocurrency inventions, the financial sector will get the required technological boost that is lacking. It is understood that the implementation of cryptocurrency in everyday life will take time, and certainly more concrete transformations (including legislative)

will take place at some point in time for it to successfully complete its mission and become an everyday financial tool.

Nonetheless, we firmly believe that blockchain technology will revolutionize the way we manage money, trade cryptocurrency, collect interest on its storage, keep financial data (including and not only limited to bookkeeping), collect royalties, make investments, and develop virtual world platforms, etc.

Currently, blockchain is not regarded as a mainstream business instrument and this is why simple trading of cryptocurrency is popular, but make no mistake, the moment blockchain technology settles in the mainstream arena, it will turn out to be the most powerful business tool yet and profit generated by its application will exceed greatly that of day to day trading.

With the Fibon blockchain project, we offer a set of possibilities that exceed regular crypto projects. Our solutions will create a positive impact on a lifestyle where one can obtain more wealth, have clarity and fairness on costs of own fund management, use Fibon blockchain for everyday life, apply it to business needs, while at the same time retaining social and ethical freedom to use funds in good sense and good faith.

3. Let's Get to Know Fibon

3.1. What is Fibon?

Fibon is a high-performance public multi-chain project and a distributed trust collaboration platform that takes its power from the blockchain-based self-sovereign identity solution. It is also the integrator that sets an industry standard for the blockchain industry. If we talk about the main features of Fibon:

● We are creating a platform at the intersection of capital, innovation, expertise, and community.

● All Fibon platform tools are designed to make P2P / B2B trading/exchange and global transactions faster, cheaper, and more secure.

● Fibon end-users can interact with the system through the mobile application and manage their documents, and credentials related to digital identity processes, and execute financial transactions with Fibon tokens.

● FinTech Partners can interact with the use of smart contracts with RegTech institutions to use their services.

● RegTech Partners can offer their services (KYC/AML checks, risk assessment, scoring, etc.) via smart contracts.

● Fibon blockchain is a platform that hosts smart contracts that enable various services to be executed.

● Fibon members have the option to keep their data private and protected from corporations or governments.

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● Blockchain Application Programming Interfaces (APIs) enable an analysis of other blockchains both as a whole and/or identity/address-based and create input for Fibon KYC/AML Services.

3.2. Fibon's Architecture

Fibon technology's core characteristics include decentralization, digital ID, transparency, immutability, and automation. These elements can be applied to various industries, creating a multitude of use cases. Here are what we believe to be the most pertinent blockchain use cases for finance, trading, enterprises, institutions, and governments.

Fibon cryptocurrency is a digital asset, which provides multiple possibilities to investors and coin holders. It has multiple functional layers that interact between each with one single aim, the creation of currency that will be more functional, faster, secure, anonymous, and more valuable than traditional money. Fibon is a native digital asset that fuels and secures the Fibon protocol. It can be used in various ways, such as transaction fees, the medium of exchange, staking, collateral for secondary tokens, KYC verification, reporting, etc. Generic functions of Fibon cryptocurrency provide the following possibilities:

● Fibon end-user-generated data, blockchain-based self-sovereign identities, and decentralized models, which give control to platform stakeholders to carve a path to data monetization in pursuit of an individual economic benefit.

● Buying, trading, and/or swapping FIBON cryptocurrency through multiple third-parties trading platforms around the world;

● Trading Fibon through a native FIBON in-house platform that has independently allocated coins, quoted under the current market price, alongside the possibility to earn coin-based rewards through a loyalty reward system (FRS) by simply holding the coins for allocated periods;

● Provides a safe way to transact and control your balance in both fiat & crypto transacting environments;

● Provides cost-effective transaction fees in comparison to all existing mainstream financial institutions;

● Manage own banking and crypto investments with a distinct hot wallet service without any fees. (Mobile App);

● Execute P2P / B2B crypto assets transfers (Provides a lightweight, secure, versatile, low transaction fees and zero escrow service fee framework for

everyday P2P / B2B trading/exchange. And also Fibon P2P/B2B uses an escrow account to deposit cryptocurrencies or other collateral from the users to ensure the safety of the platform. And allow you to send/receive cryptocurrencies without asking you for identity verification/KYC. In this context, the sender pays a small fee but the receiver can perform the transactions without any kind of fee.

3.3. Statements and Solutions

We as Fibon give priority to building a safe and secure chain to create an integrated platform at the intersection of capital, innovation, expertise, and community. With these aims, introducing and implementing professional KYC, and AML processes while enhancing individual privacy, developing secure and prone to error accounting and finance modules, supply chain smart contracts, and music royalty features is something that we took close to our heart while developing this project. However, having good features does not mean efficiency in the long term.

Our vision dictates that we take a proactive approach and through Fibon technology pillars prepare a solid base for future demand and usage of our blockchain. After a few exciting years where the general focus was on benefits such as transaction speed, anonymity, low transaction costs, and increased efficiency of transfers and operations, general attention turned to the various challenges and bottlenecks that are preventing widespread adoption of blockchain technology.

This part of our paper outlines these problems and creates a technological base that will solidify everything that Fibon stands for in terms of speed, security, anonymity, and accessibility.

3.3.1 Blockchain incidents

A High number of incidents associated with data loss and other security breaches are discouraging most companies from transitioning to the blockchain. Most enterprises are reserved and thus unwilling to make changes to their databases, and for good reasons, as data loss or data corruption constitute a major operational risk.

Solution: Fibon infrastructure will be able to integrate with existing data systems and eliminate data loss with the APIs it has developed. Communication with all services to be used is encrypted with cryptographic algorithms to eliminate security concerns.

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3.3.2 Lack of scalability

One of blockchain's challenges is related to the technical scalability of the network, which puts a strain on technology adoption, especially in the public sector. Existing transaction networks are known for their ability to process thousands of transactions per second. Visa, for example, is capable of processing more than 2000 transactions per second. The two largest blockchain networks are far behind when it comes to transaction speeds and can process between 20-and 30 transactions per second.

Solution: Just because a transaction is fast does not mean that it is safe or more anonymous. The current benchmark for transaction speed can be attributed to Visa, whose transaction algorithm generally involves five parties: the credit card network, the merchant, the acquirer (the financial institution that enables payments to the merchant), the issuer (the cardholder's bank), and the individual cardholder. Sometimes, there is a sixth party—the payment processor, although most are executed by the acquiring bank.

Fibon was designed for peer-to-peer transactions, which removes all parties except the two making the financial exchange. Fibon cryptocurrency is stored in a digital wallet that you hold and control, which means that you do not depend on a financial institution to hold your money for you. In addition, Fibon blockchain will focus on increasing transaction speed in order to integrate itself into existing payment systems and use the safest, fastest processing speed protocols available and develop new ones.

3.3.3 Lack of interoperability, caused by stand-alone protocols

Over 10,500 projects are leveraging a variety of mostly standalone blockchain platforms with different protocols, coding languages, consensus mechanisms, and privacy measures. With so many different networks and approaches, the blockchain world looks like a 'state of disarray due to the lack of universal standards that would allow different networks to communicate with each other. The blockchain creates the most value for organizations when they work together on areas of 'shared opportunity'. Having different blockchains developed by different organizations with many different standards defeats the purpose of distributed ledgers, fails to harness network effects, and is less efficient compared to current systems.

Solution: Fibon blockchain platform supports all leading platforms that aim to be fully interoperable and "non-invasive." Our "blockchain transmission protocol" allows independent blockchains to connect and transact with each other and connect blockchains and networks without reducing the efficiency and interoperability of the network. Even though it supports transactions between blockchains, it is a stand-alone blockchain that runs autonomously. Furthermore, Fibon's blockchain is compatible with interoperable cryptocurrencies, such as

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VerusCoin, Darwinia Network, CertiK, Bifrost, KardiaChain, Wanchain, WhiteCoin, ICON, Quant, and Cosmos.

3.3.4 Challenges with legal system integration

Existing regulation represents by far the most significant hurdle for blockchain innovators, as 'existing regulations favor incumbents and their vested interest over 'disruptors'. The digitization (of information) is taking place in a so-called regulatory "heavy" zone. That is not very strange, given the long-established authority of governments that are trying to protect consumer and property rights. Blockchain presents new challenges for regulators, but the rigid approach to this issue has served only to further slow down innovation and growth efforts.

Solution: Fibon is structured to become the global standard for cryptocurrency-related intelligence and legal compliance processes. Our solutions and expertise enable governments around the world to enforce implemented sanctions, fight financially backed terrorism, and prevent money laundering through our curated open-source intelligence and partnership with other analysis platforms.

3.3.5 Lack of regulatory clarity and good governance. Inability to follow regulations

Regulations always struggled to keep up with advances in technology and blockchain is not an exception. One of the main challenges concerning blockchain is that it reduces oversight. Many organizations are making blockchain technology a means of transaction, there aren't any specific regulations or rules so security becomes an issue.

One of the areas that perhaps requires regulatory support are "smart contracts". If the regulations do not cover smart contracts, it will further hinder both adoption and investments in the blockchain industry. Centralized systems, particularly in financial services, also "act as shock absorbers in times of crisis" despite their challenges and bottlenecks.

Decentralized networks can be much less resilient to shocks, which can impact participants directly unless careful thought is given to their design. There is thus a strong argument for blockchain applications to start work with regulatory structures to tackle challenges and Government and extremely controlled sectors need to create regulations for the use of blockchain technology.

Regulations of KYC compliance are changing rapidly, and the regulations themselves have become more complex. 20% of financial institutions are behind to make the necessary changes after the FATF 2012 Recommendations and 10% have not implemented the new requirements for ongoing KYC checks.

Solution: Fibon blockchain platform aspires to be the most secure and transparent KYC/AML platform. The platform in its nature is a distributed,

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blockchain-based platform that enables end-users, FinTech, RegTech partners, and governmental bodies to pursue CDD, KYC, and AML processes in a standardized, transparent, and also privacy-enhanced way. Naturally, Fibon blockchain platform supports and processes all forms of identity and credentials including physical machine non-readable, physical machine-readable, and digital machine-readable ones. Furthermore, Fibon implements the standards outlined in the European Union's Fifth and Sixth AML Directives (AMLD5 and AMLD6). Updated quarterly, Fibon sources its regulatory rules from a global team of lawyers, regulatory experts, and policymakers with deep experience across all main regulators including the SEC, OCC, FinCEN, CFTC, FINRA, HKMA, MAS, FCA, and ESMA.

3.3.6 Productivity paradox

The speed and effectiveness with which blockchain networks can execute peer-to-peer transactions come at a high aggregate cost, which is greater for some types of blockchain than others. This inefficiency arises when a node performs the same tasks as every other node on its own and copies the data in an attempt to be the first to find a solution. Therefore, corporate decisions on implementing blockchain applications need to be a carefully thought out process, and the return to individual processing may diminish as the network grows in its size. This means that blockchain applications must harness network effects to deliver value to consumers.

Solution: Fibon blockchain set-up can help company's compliance team to efficiently review and process incoming customers by streamlining their workflow and automating the screening and verification process while reducing operational costs. Fibon provides a lightweight, secure, versatile, low transaction fees and zeroes escrow service fee framework for everyday P2P / B2B trading/exchange. The platform improves blockchains and partakers' performance by enabling faster and more cost-efficient delivery of products, enhancing products' traceability, improving coordination between partners, aiding access to financing, by using advanced technological coding to match and surpass existing transactions speed and provide unique security and anonymity.

3.3.7 Energy consumption and environmental cost

The majority of blockchains present in the market consume a high amount of energy. These protocols require users to solve complex mathematical puzzles and require tremendous computing power to verify and process transactions and secure the network. The amount of energy consumed by computers to solve these puzzles has reached an all-time high. Some estimate that Bitcoin transaction energy consumption could soar as high as the yearly electricity usage of Denmark

at this rate. On top of it, the energy needed to cool down the computers increases exponentially.

Solution: To overcome this issue, many blockchain proponents are developing more efficient consensus algorithms that are less energy taxing. So-called proof-of-stake (PoS) protocols are introduced, and they create a combination of a participant's stakes in the network while algorithms randomly assign tasks of validation to a node. Given that the participants are not required to solve complex puzzles, these mechanisms significantly reduce energy consumption. Furthermore, from a business perspective, privately owned blockchains are more suitable to serve a company's interest, as they provide restricted access, add a layer of privacy to protect trade secrets, and are more energy-efficient. At Fibon Network, powered by BSChain, blocks are generated every three seconds compared to Ethereum's 13 seconds, making it at least four times faster. Besides, it currently costs an average of 5 Gwei to process a transaction on BSC, which is far cheaper than the 40 Gwei charged on Ethereum.

3.3.8 The lack of "interchangeability" of data between banks has led to duplication of work for onboarding clients

When a new customer relationship is formed, financial institutions will conduct a comprehensive customer due diligence process by KYC regulations. In most jurisdictions, banks need to independently review potential accounts, even if the account has already been reviewed by another bank.

Solution: With the Fibon platform, FinTechs can get rid of excessive fees and customer verification processes by sharing individuals' verification information without compromising privacy and regulations.

3.3.9. Costly and time-consuming operations

A 2017 survey by Thomson Reuters states that it takes 24 days on average to onboard a client in 2016 which is 22% higher than the previous year, and it was expected to increase by another 18% in 2017.

Solution: Fibon blockchain platform provides KYC/AML, risk scoring, personal background checks, notary services, web monitoring, peer-to-peer identity services, and blockchain screening solutions for Fintechs. With these solutions we offer, the recruitment processes of companies will accelerate.

3.3.10. False alarm rates in transaction surveillance due to lack of account codification

Banks rely on transaction monitoring software to detect suspicious behavior. According to an IBM report, 2% to 5% of all payment transactions are manually reviewed by compliance personnel to determine whether money laundering has indeed occurred. In this case, the false alarm rate is 99.9%.

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Solution:

Fibon offers companies the option of writing large-scale dynamic rules, from the most well-known scenarios to personalized ones. In this sense, platform users can create tailor-made rules, conditions, and scenarios that best suit their needs, without any coding knowledge. While receiving notifications in real-time as soon as there is suspicious activity, the focus can be placed on identifying the right alarms, greatly reducing false positives.

3.3.11. Lack of user control on user data

Individual users' data is frequently shared and utilized without their agreement or awareness. Through the integration of self-sovereign identity technologies into the blockchain, users will be able to manage their data, monitor processes openly, and regulate who has access to their data.

Solution: The SSI technology on the Fibon platform includes protocols such as homomorphic encryption and zero-knowledge proof. Thanks to these protocols, it is ensured that the privacy of individuals is protected and that no information is shared with relevant corporations and organizations without their consent.
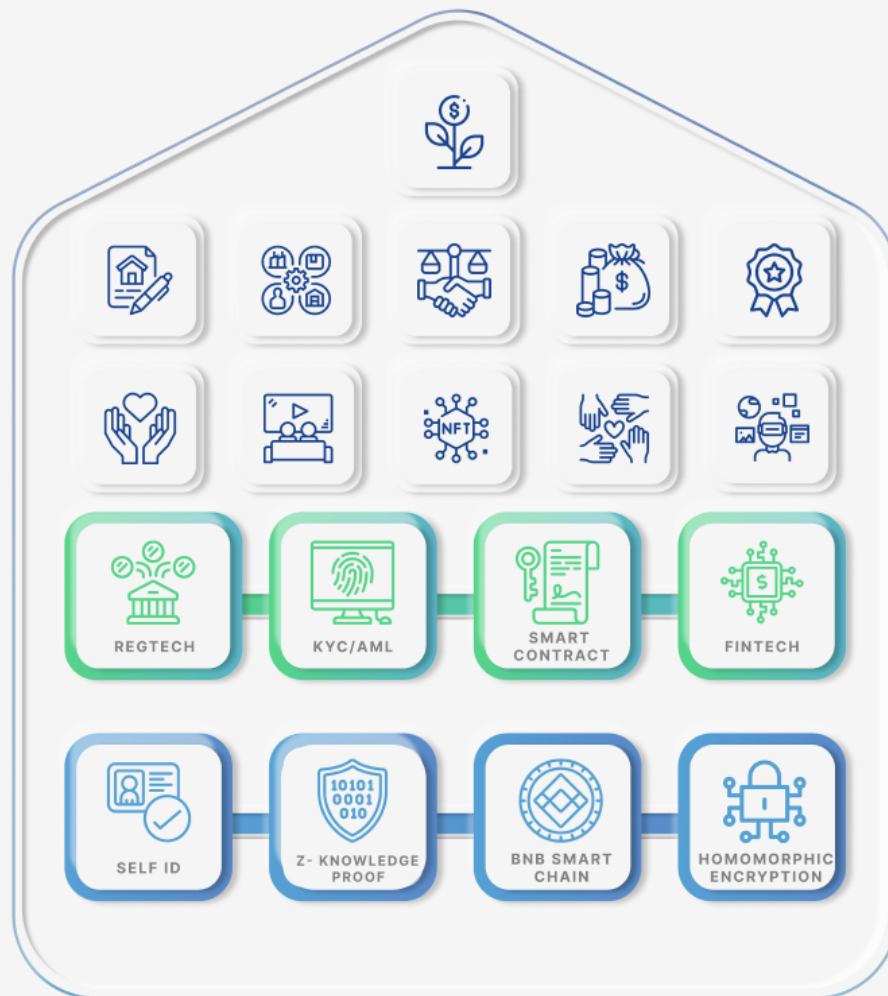
4. House of Fibon

Graphically, we see Fibon's structure as a summation of many financial cryptocurrency functions, supported by solid mainstream business solutions backed by technological solutions that generate operational synergy.

FIBON's composable tools allow businesses to digitize assets and financial instruments and optimize and secure business processes, in addition to launching and scaling decentralized networks and deploy production-ready blockchain solutions. Our functions allow users to exercise day-to-day financial activities with Fibon's BSC-based tokens, our blockchain platform introduces:

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Asset management & Security

- **Digital Identity** (Identity Management for Government and Enterprise)
- **Payments and Digital Currencies**
- **Fibon Asset Management Tools For Individuals & Managers**

  Fibon allows asset managers to create, issue, and manage the lifecycle of digital assets, associated markets, and digital financial instruments on public or permissioned blockchain networks;

- **KYC** - Deployed in multiple secure, unique, and effective processes for KYC and AML, used by Fintech, Regtech institutions, and private individuals. KYC procedures are empowering businesses such as banks, credit unions, insurance firms, mortgage companies, online investment and loan firms, gambling sites and casinos, travel industry, healthcare, telecommunication, crowdfunding, digital wallet providers, crypto exchanges, and eliminating fraud across industries;

- **Regulation** - Looks into current problems associated with blockchain technology and looks into the future through the implementation of anticipated legislative regulations;
- **Performance** - Uses advanced technological coding to match and surpass existing transaction speed, providing unique security and anonymity;
- **Security** - Blockchain Authentication for Identity Theft Prevention. Distributed Ledger Technology (DLP) in blockchain can be combined with ID verification solutions.

Finance

- Capital Markets
- İnvestors
- Global Trade and Commerce
- Central Bank Digital Currencies

Other Businesses

- NFT Experiences & Metaverse
- Media and Entertainment
- Sports and Esports
- Real Estate and Insurance
- Small Business & Startups - Secure, fast and anonymous Accounting and Bookkeeping
- Retail Industry - Supply chain Management
- ID Centric Ownership & Copyright Verification
- Healthcare and the Life Sciences

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- Retail Fashion and Luxury
- Governance & Law
- Government and the Public Sector
- Defi for Institutions

Non-business & Green Economy

- Charity - Fibon's digital asset destined for direct humanitarian and charity donations with QR code.
- Energy and sustainability (oil, gas companies)
- Social Impact

Our primary goal with these four segments is to create a self-sufficient blockchain system that will be regulated on supply and demand of its currency, backed by technologically advanced business tools that can be used in everyday life.

5. Fibon Blockchain Use Cases

This section of our blockchain development strategy provides main sample projects that will secure usage of Fibon's blockchain in the mainstream business arena and support the usage of our cryptocurrency to secure its demand.

5.1. Finance and Accounting

Fibon's accounting blockchain technology has the potential to replace the 500-year-old double-entry accounting system with blockchain distributed ledger technology that would popularise the triple-entry accounting system.

Existing accounting General Ledger (GL) includes all the assets, liabilities, equity, expense, and income ledgers, which make up a complete set of records of the financial transactions. To make sure a GL is accurate, accountants use a double-entry accounting system, which records a debit and a credit of the same amount at the same time. In a triple-entry accounting system, a debit, credit, and a third entry is recorded on the blockchain.

Standard accountancy requires a significant time investment from all organizations in the supply chain. Businesses keep their ledger to ensure that business financial records are accurate and compliant. This process is also susceptible to human error. Here is where blockchain's solution makes an impact. There are three key aspects of blockchain that can affect the accounting industry and they are:

- Smart contracts;
- Decentralized, distributed ledger technology;
- Easily verifiable financial records.

Fibon's smart contract can streamline tedious tasks performed in today's accounting system. With the implementation of smart contracts, transactions automatically go through when certain conditions are met. This helps accounting professionals and organizations automate jobs like payroll and account reconciliations, which are both prone to errors and time-consuming. Aside from obvious savings linked to manual entry errors that result in significant administrative expenses, the application of Fibon's smart contract helps clients and organizations to fight against multiple scams and fraud.

Decentralized payments through Distributed Ledger Technology (DLT)

The intrinsic innovation at the beginning of blockchain applications were the intermediaries' removal in financial transactions. The user can be part of a peer-to-peer (P2P) transaction without having to go through a credit card processor or bank. Although many intermediaries slow down transactions and add fees for their services, they're not the main problem. The middleman plays a large role in protecting both parties in the exchange of assets from fraud. Our blockchain maintains this security with public witnesses, called miners. These participants replace a central authority's role in verifying transactions done securely using a consensus protocol, or a set of rules based on mutual agreement.

Altering Transactions on the Blockchain

Blockchain's decentralized nature also helps act as proof that a transaction happened. In the past, we'd use paper receipts for proof that trading occurred. Paper receipts were relatively hard to tamper with. With the introduction of digital payments comes digital receipts, which are easier to tamper. Fibon's blockchain is a promising solution to this problem. Blockchain's immutable nature comes from the fact that once a public consensus validates a transaction into the blockchain, it's virtually impossible to alter or delete the transaction.

If an organization modifies a transaction's data in the blockchain, it'll affect the hash value. This will be an immediate red flag that someone tampered with the data. A hash value is a generated string of characters. It protects the sensitive transaction information and acts as a receipt that verifies the transaction occurred at a certain time.

Here's an example of how it works:

- You buy a car with Fibon cryptocurrency;
- The public consensus protocol which is analyzed/protected by Fibon Secure Chain verifies the transaction as legitimate;
- The transaction enters the blockchain with a digital signature and is time-stamped;
- The Fibon blockchain network generates an identical hash on both your end and the car dealer's end of the shared public ledger;
- An auditor performs a search in the blockchain to find an identical hash string.
- If the auditor finds no matching hash, this is a red flag for the auditor that someone has altered the data.

Blockchain accounting doesn't seek to replace traditional accounting or accountants but aims to impact accounting workflows associated with the traditional accounting profession and record keeping. Furthermore, Blockchain in accounting will help accountancy firms and professionals, particularly auditors, with business audits. Since a large part of audits is verifying the occurrence and accuracy of financial records, this would free up a lot of time for the accounting professional to focus on other things. Additionally, Fibon's blockchain technology can reduce the need to follow paper trails, as the blockchain would be enough to prove many parts of a traditional audit. **Following are just a few of the benefits that are created:**

- Automating transactions with less error in data on both sides of the transaction;
- Less fraud and more trust in transactions'
- Increase in transaction security and less bad data.

Potential new roles for accountants and auditors will occur:

- Auditing smart contracts and oracle;
- Being a service auditor for a blockchain used by a consortium of companies to ensure the controls on a blockchain;
- Serving as an administrator of a blockchain to permit access;
- Performing an arbitration function to settle disputes.

5.2. Supply Chain & Retail Solutions

As a follow-up to Fibon's blockchain accounting and finance module, supply chains based on smart contracts are useful for releasing payments and recording ledger entries, and flagging a need for manual intervention.

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Releasing Payment

A party will use Fibon's smart contract as a means to automatically release payment upon the satisfaction of set conditions. On our blockchain platform, two parties, such as a manufacturer and a supplier, would set up digital wallets and a smart contract for the manufacturer to pay the supplier for the purchase of goods. After the manufacturer inspects and accepts the goods, the smart contract would automatically move cryptocurrency from the manufacturer's digital wallet to the supplier's digital wallet to effect payment.

Recording Ledger Entries

A party would write a smart contract to record to a blockchain ledger if some specified event occurs or does not occur. For example, if an IoT- enabled device detects the opening of a container during transit, a smart contract could automatically record this information. A party may find such monitoring particularly useful for goods that require a tight chain of custody, such as with the transport of pharmaceuticals.

Flagging a Need for Manual Intervention

Fibon's smart contracts are useful for flagging the occurrence of an event that requires manual intervention. For example, in temperature-sensitive products, a smart contract tied to temperature monitors could alert all concerned parties if an out-of-range temperature occurs. This solution would allow the parties to promptly take action to correct the temperature, conduct an investigation into the reason for the out-of-range temperature and, when necessary, pull the affected products (and only the affected products) from the stream of commerce.

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TYPES OF ORACLE
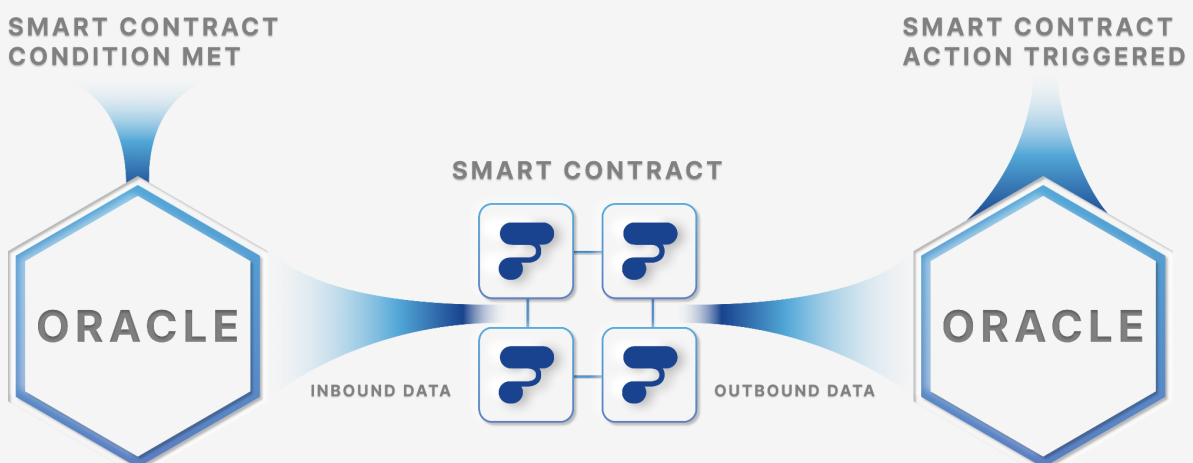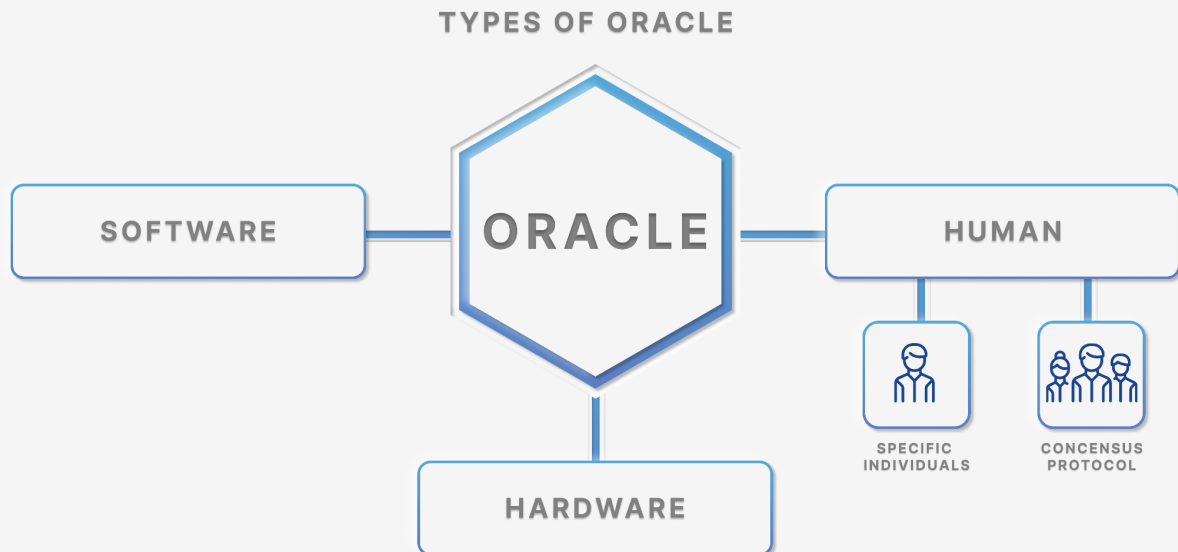
5.3 ID Centric Ownership & Copyright Verification for entertainment business

The sub-project addresses blockchain-based solutions to embrace multiple ownership-needed industries, such as book publishing, digital art, music, and many online retail companies.

In this sense, Fibon implements the Music Royalty Programme for aspiring and established musicians and artists to collect their funds by selling and sharing their music. Some of the biggest shortcomings within the music industry that blockchain technology can assist in fixing, are low transparency (metadata and copyrights), minimal artist payouts due to many intermediaries, and lengthy royalty payment processes.

Through Fibon's smart contracts, musicians or artists could be paid for fractions of a cent each time a listener pressed "play" on one of their songs, allowing the process of royalty payments to take place in seconds instead of multiple months. Unwanted third-party intermediaries will no longer be needed, thus leaving more money at the hands of artists, who can build a direct seller-consumer relationship with their fans through blockchain technology. When it comes to transparency, the blockchain makes up for a secure way to prove ownership over a specific piece of music, as well as confirm every person who is involved in its copyright.

Additionally, it can grant all streaming and fan activity data directly to the hands of the artists, who are now usually only receiving access to the data their label, distributor or streaming platforms are giving them access to. Music copyright itself can be tracked and protected by digital watermarking and steganography to some extent.

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However, there has been no efficient method to protect artists' income rights until blockchain technology and smart contracts appeared. Since digital music, sharing platforms have been established, causing turmoil in the music industry. Income transmission has a lack of transparency, which causes different parties to charge money step by step, and only a small part of income is eventually received by artists. Our blockchain technology provides a method to balance these conflicts of interest.

The payment can be transferred by cryptocurrencies, including digital coins, like Bitcoin, Bitcoin Cash, Ripple, Litecoin, and other kinds of tokens, like Ether and ERC20[6] format tokens, which can be used in smart contracts. With smart contracts, payment and distribution can be operated automatically, without control from a central authority. The stakeholder's details will also be included in the smart contract which can be viewed by all. Therefore, payments can be easily tracked which avoids unauthorized collection of fees by intermediaries due to opaque information.

MUSIC
FILE OWNER

SMART
CONTRACT

ONLINE MUSIC
COMMUNITY

BLOCKCHAIN
FINANCIAL
INSTITUTION

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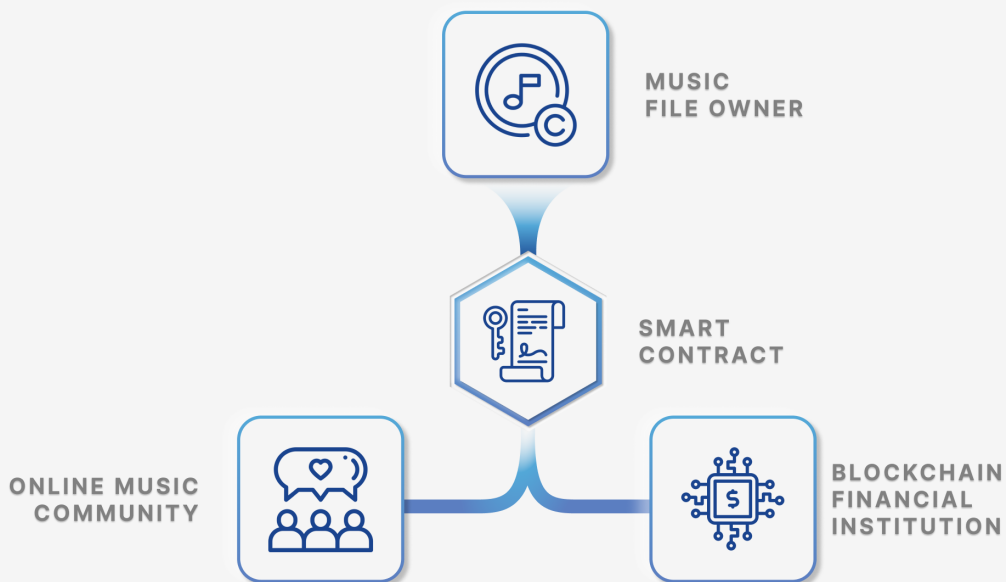
6. Fibon Token

6.1. Generic Fibon Cryptocurrency Features

Fibon's cryptocurrency is part of a decentralized exchange system, a swap platform that is running on the DeFi ecosystem. It provides 100% user autonomy (Pseudo-anonymous structure) and 100% discretion. Every transaction that an investor performs is unique. Investors can negotiate mutually agreed terms for every transaction and information is exchanged between coin owners based on the push concept. Coin owners can determine what information is shared with the recipient. Inside its smart contract that passed a high-security audit, therefore making our chain safer than many others while at the same time building and creating an anonymous investors community.

6.2. Fibon cryptocurrency transaction fees and Peer-to-Peer transactions

Generally acceptable banking fees are minimized and low transaction fees for International Payments and/or money transfers are implemented. Transfer of assets ownership from one user to another is possible by paying to the counterparty with Fibon coin, performed through the BEP20 system with all of its security, cost-effectiveness, and privacy benefits.

6.3. Fibon direct charity donations

This function removes barriers to charity donation if one desires to directly create a life-changing gift for a third person. Receiving party will publish its unique QR code (generated by the Fibon mobile app), which is recognized by senders applications.

Regardless of the transfer amount, every transaction amounts to predetermined FIBON cryptocurrency units.

6.4. Upcoming Fibon cryptocurrency features

- Direct communication between the sender/receiver and an online anonymous chat room for FIBON cryptocurrency owners (please refer to Road Map for more details).
- FIBON App (Digital Wallet) to buy or sell coins, manage their charity processes, and send/receive money (please refer to Road Map for more details).
- Loyalty reward systems are created for investors, with benefits gained through Reflection (RFI Reward), LP Acquisition, and RFI Static Reward system that

allows coin holders to earn passive rewards through static reflection as they watch their balance of Fibon coin oscillate.   (Please refer to the Road Map for more details).

By implementing above listed tools and processes, we are inviting Fibon cryptocurrency owners to fully explore the possibilities to invest, improve their financial stability and use the coins to execute their day-to-day private, business, and/or charitable activities.

Fibon cryptocurrency aims to be the most trusted all-in-one digital asset and donation platform on the market. We want our users to trade cryptocurrency with confidence on an industry-leading platform with access to the largest liquidity pools in the world.

6.5. How do we use Fibon cryptocurrency for transactions?

All Fibon tools will be used by prepaid Fibon token credits. The credit in the account balance will be used for all types of services such as transactions.

6.6. Fibon cryptocurrency interaction with DEX Trades & Other Platforms

Fibon Analytics platform identifies Dex transactions and allows users to easily trace coins even after they have been swapped on a Dex. If a transaction is conducted through Dex, the label "Dex trade" will be displayed on the transaction page as shown below.

Fibon assigns a medium score to 'Decentralised Service' wallets. 'Dex' entities also have a medium score by default and the user is alerted if the platform is open or if it has been hacked. The default score of 'Dex' and 'Decentralised Service' entities is customized on the platform itself and adapts to the user's internal policies. Fibon users can also check receiver or sender entity computed scores based on the source/destination of their transfer.

Fibon users can set up the risk indicators 'Dex' and 'Decentralised Service' that will be triggered on any wallet that transacted with such entities. Fibon users are able to identify if the wallets they are checking have transacted with a DeFi platform in order to take appropriate measures.

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6.7. Fibon App/ Web Site Coin Procurement

For medium-long term investors, additional Fibon coins will be released at the later stage through our app/ web trading platform, which will provide added benefits for investors that exercise long-term investment views.

The pool of coins available on our App/ Web site will manage P2P and B2B operations including coin swaps, but will not be limited only to these. Aside from generally accepted practices of coin purchase and sale that you see on DEX platforms, we are implementing a marketing program in the shape of the Fibon Reward System (FRS) that will allow coin owners to increase their wealth not only through trading but through a static award system.

6.8. Fibon Reward System (FRS)

FRS is developed for investors who decide to invest in Fibon cryptocurrency and exercise a medium-long term investment strategy. Progression from base level onward will provide investors awards in terms of bonus coins, which will consequently benefit owners.

General features of Reward System

Investors can participate in the reward system by holding a certain amount of Fibon coins in their crypto wallets for a specific amount of time. Levels are segregated by "hold duration" and "amount of coins owned" and all participants in the program will start from the "base level".

Once both "holding time" and "coin ownership" have been fulfilled our system will notify the owner of the completion and allow investors to take its ownership to a new level. In summary progression of ownership will follow Base > Silver > Gold >Platinum > Olympian level. After each progression coin rewards will be awarded to the participants.

FRS program will be announced over our website and detailed guidelines presented after ICO/IDO was completed.

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6.9. Token Economics

Fibon token economics section presents an executive summary of how our cryptocurrency will work within the broader ecosystem. This section includes transparent information regarding token distribution as well, as how coin circulation management will be executed.

Coin Distribution - Executive summary

1- Total Coins

	Number of Tokens	% out of Total Token Supply
Total FIBON Token Supply	5,882,000,000.00	100.00%
Unlocked Coins	972,410,000.00	17.00%
Locked Coins	4,909,590,000.00	83.00%

With the maximum coin supply of 5,882,000,000, we will seek to reserve a total of pre-mined coins, also separating the tokens destined for trading activities as well as preserving the asset reserves.

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2- Released Coins

Unlocked Coins	Number of Tokens	% out of Total Token Supply	% out of Unlocked Coins	Cliff Period (months)	Vesting Period (months)
Shareholders	268,700,000.00	4.57%	27.63%	0	36
Pre-launch Sale	58,820,000.00	1.00%	6.05%	3	3
ICO 1	58,820,000.00	1.00%	6.05%	0	0
Bonus for ICO 1	26,424,000.00	0.45%	2.72%	3	12
ICO 2	44,000,000.00	0.75%	4.52%	0	0
Bonus for ICO 2	17,420,000.00	0.30%	1.79%	6	12
ICO 3	25,176,000.00	0.43%	2.59%	0	0
Bonus for ICO 3	11,000,000.00	0.19%	1.13%	12	12
Liquidity Provision and DEX	346,550,000.00	5.89%	35.64%	0	24
Marketing	44,000,000.00	0.75%	4.52%	0	36
Research & Development	50,000,000.00	0.85%	5.14%	0	6
Strategic Partnerships	21,500,000.00	0.37%	2.21%	6	24
Total	**972,410,000.00**	**16.53%**	**100.00%**		

Unlocked Coins	Number of Tokens	% out of Total Token Supply	% out of Unlocked Coins	Cliff Period (months)	Vesting Period (months)
Total	972,410,000.00	16.53%	100.00%		

The token distribution efforts range from ICO aspects to deploying the asset on DEX platforms and reserving a portion of the token as a trade/swap fuel within the Fibon ecosystem. There is also room for an amount earmarked for the pre-launch ICO.

- **ICO Phases:** Aim to execute crowd-funding events which will allow Fibon blockchain to efficiently complete the implementation of strategic projects and thus create a base for extreme longevity of the ecosystem.

- **DEX and Crypto Exchange Platforms:** Accessibility of the native token is an important step. FIBON tokens will be released on DEX and traditional crypto exchange platforms around the world.

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- **Early Backers:** Coins are sold to the investors that join the ecosystem before the ICO is conducted and the token is released into circulation.

- **Marketing:** Tokens reserved for the sales and marketing programs. They will act as a utility token for the acquirement of services.

- **Shareholders:** Tokens reserved for shareholders and future investors that choose to invest/join Fibon management on a long-term basis.

- **Research & Development:** Token reserved for core IT team and external partners that join the ecosystem to participate in development and maintenance of FIBON blockchain network.

- **Strategic Partners:** Tokens reserved for the partnering institutions that adopt FIBON and use our technological base to run their business operations, and promote FIBON to a wider audience.

ICO Distribution

ICO Phases	Number of Tokens	% out of Total Token Supply	Bonus %	Price per Token (in USD)	Cliff Period (months)	Vesting Period (months)	Date
ICO 1	58,820,000.00	1.00%	-	**TBA**	0	0	**TBA**
Bonus for ICO 1	26,420,000.00	0.45%	44.92%	-	3	12	
Total ICO 1	85,244,000.00	1.45%					

ICO Phases	Number of Tokens	% out of Total Token Supply	Bonus %	Price per Token (in USD)	Cliff Period (months)	Vesting Period (months)	Date
ICO 2	44,000,000.00	0.75%	-	**TBA**	0	0	**TBA**
Bonus for ICO 2	17,420,000.00	0.30%	39.59%	-	6	12	
Total ICO 2	61,420,000.00	1.04%					

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ICO Phases	Number of Tokens	% out of Total Token Supply	Bonus %	Price per Token (in USD)	Cliff Period (months)	Vesting Period (months)	Date
ICO 3	25,176,000.00	0.43%	-	TBA	0	0	
Bonus for ICO 3	11,000,000.00	0.19%	43.69%	-	12	12	TBA
Total ICO 3	36,176,000.00	0.62%					

Total ICO coin allocation (including bonuses): 182,840,000

6.10. Use of Funds & Development Funds

In this chapter, we give a detailed overview of the features associated to each development tier. Additionally, we illustrate the planned allocation of received funds. Please note, that these allocations are a well-thought-out estimation, which is subject to risks and uncertainties. Therefore, they may be readjusted according to actual business requirements at any time. During the development of the Fibon,

we are guided by and focused on our three main pillars:

- Security of assets and data (protection against fraud or theft)
- Convenience of user experience (self-explanatory, easy and flexible handling of all elements)
- Efficiency of program code (economic handling of all parties' computing resources)

Please note that all descriptions are to our current best knowledge and conscience. We reserve the right to revise and correct any parts or details at any time, especially if we believe it is in the best interest of the affected stakeholders and/or follows our above outlined three main pillars. An overview of the estimated time until go live of the Fibon chain and the estimated development time for all features of each respective tier can be derived from the following table.

The funds received in Private Sales (Early Backers) & ICO/IDO will be allocated as follows (proportion can change based on business needs):

• 60% Product Development: development of the Fibon platform according to product roadmap, hire blockchain developers. **(Phase 3 - 4)**
• 15% Corporate Needs: company incorporation,business development and strategic partnerships

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• 15% Communication and Marketing: Invest in PR and marketing campaigns to increase project's awareness and token's adoption among users. Build strong global communities
• 10% Reserve Funds: provide liquidity for future monetary policies and platform functionalities.

7. Roadmap

PHASE 1

- Fibon MVP

- Smart Contract Development on Binance Smart
- Smart Contract Security Audit
- Defining KYC / AML Structure Scope
- KYC allowlist integration research
- Multichain compatibility research
- Defining Tiers: Acquire and lock platform tokens to improve user's tier
- Defining early unlocking of tokens will be subject to early "unlock penalty" burn
- Defining distribution of token at the end of the sale

PHASE 2

- Enhancement of Phase 1 features
- Scaling of the platform enabling further growth
- Bug fixes
- 'fibon.io' Website Launch
- Early Backers Period
- Fibon Goes Live on Binance Smart Chain

PHASE 3
- IOS/Android Mobile Application Release
- ICO 1, ICO 2, ICO 3
- Fibon Ecosystem V1 Goes Live (KYC / AML Basic V1)
- Fibon Pass V1. (IOS/Android Mobile Application)
- Fibon Bridge
- Dapp Development
    - Wallet integration
    - Backend/smart contracts interaction
    - Multichain compatibility

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PHASE 4

- Fibon Listing at Coin Markets
- Fibon Listing at Decentralized Exchanges (DEX) and Decentralized Autonomous Organizations (DAO)
- Reward System & LP Acquisition
- Beta Version of Fibon Ecosystem V2
- Fibon Ecosystem V2 Goes Live (KYC / AML Features)
- Platform Automation
- Fibon Engage-To-Earn
- Platform Automation

PHASE 5

- Fibon Chain V1
- Plug and play automated tools for projects

- Engage-to-earn - tools to track how much community members engage and contribute
- Ability to raise multiple rounds with programmable assets
- NFT & Asset holdings for high-levels - can be used for entry into projectability for Metaverse and other projects to Fibon NFT collections with raise Media, Entertainment, Sports and Esports holdings
- DAO Research and Development
- Fibon Governance
- Fibon DAO roll out

PHASE 6

- NFT Experiences & Metaverse
- Media and Entertainment
- Sports and Esports
- Real Estate and Insurance
- Small Business & Startups - Secure, fast and anonymous Accounting and Bookkeeping
- Retail Industry - Supply chain Management
- ID Centric Ownership & Copyright Verification
- Healthcare and the Life Sciences
- Defi for Institutions

* Roadmap is a subject to change, features may be added, enhanced, or removed at any stage.

8. Conclusion

Fibon project at its core is a business case. Our mission is to take a creative and active role in promoting blockchain solutions toward its integration into society and business. We are here to create professional blockchain tools that can be used in everyday life, simplify work processes, and through it create user-friendly, time-saving events while at the same time confidently create a positive impact on investors' wellbeing.

We believe the decentralization philosophy can bring fairer, more equal, and sustainable markets. In this sense, our project transitions across multiple areas to manifest the next step of blockchain applications into the real world.

FIBON aims to be the synergy of a constantly evolving ecosystem - a multi-chain protocol of trust that permeates the day-to-day perspective of various stakeholders, ensuring greater security, transparency, and financial inclusion.

The answers to the actual crypto market mismatch lie in the intersection of networks, services, and client-driven solutions. At this connection, our sequence indicates many ratios, found in each industry's needs. In an increasingly decentralized global environment, We will unlock the industry's synergistic potential through unprecedented community-centered tech solutions.

The proportion was found.

Welcome to the house of Fibon.

The path to nature's secret code.

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9. FIBON - Key team members

Duke A.
Equity and Investment
Director

Vladimir Prelevic
Business Development Officer
Corporate finance & business strategy

Orhan S. Dayıoğlugil
Chief Operation Officer
COO, Innovative solutions Designer / Project Maker / Team Leader. Consultant for major VCs and top e-business and digital projects.

Ahmet Çakmak
Chief Technology Officer
CTO, Information Security and Blockchain Engineer, Applied Cryptography, and Security Protocols. Currently working on DAO at an international company in *Silicon Valley*.

Ömer Faruk Zorlu
Fullstack Blockchain Developer/ R&D Team Leader
CPO, Participated in *NATO's Information Technology* development projects during the period between 2013 and 2016. Experienced in highly complicated full-stack development with a proven track record in designing and developing websites, blockchain programming, embedded systems, networking, and managing databases. Currently working with IBM, Redhat, and top technology brands worldwide especially based in Silicon Valley.

Nathan Boomsma
Head of Design - UX Lead
A visionary professional who is adept at combining marketing initiatives with design technologies. Performed re-design works for *Microsoft, Apple, Mercedes, and Porsche*.

Bünyamin Atik
BC Development Team Lead
Engineering graduate and Product Development manager in the High-Tech industry, Telecom, and Financial technology sector.

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Cem Başgül
Marketing Director
Ex-CMO of Vesbo France, International Business Development & CCM

Zeynep Altınok
DeFi Advisor
Founder of DigiFox and the DataDash YouTube Channel with over 473.000 Subscribers, Paratica brand ambassador.